



Introduction to Self Managed Superannuation Funds



Subject outline

Subject overview

Self-managed superannuation funds (SMSFs) are the fastest growing segment of the superannuation industry.

In this subject, students will be exposed to an overview of the superannuation industry and self managed superannuation funds in particular. The main contribution rules and conditions of release are covered as well as the investments restrictions that apply to self-managed superannuation funds. In addition, what is a self-managed superannuation fund, and self-managed superannuation fund trustees' responsibilities are also discussed.

Learning outcomes

On successful completion of Introduction to SMSF, students should be able to:

- Demonstrate an understanding of the Australian superannuation and retirement system.
- Explain the main contributions types, preservation and main types of conditions of release.
- Demonstrate an understanding of an SMSF, the regulation of superannuation funds, what a complying superannuation fund is.
- List the advantages and disadvantages of an SMSF.
- Describe the role of a trustee and their responsibilities including legal obligations, common law duties and reporting requirements.
- Determine the most appropriate trustee structures for a fund.
- Explain the importance of a trust deed and the deemed covenants.
- Identify the importance of a superannuation fund's investment strategy.
- Explain the investment rules and restrictions that apply to SMSFs including, non-arm's length investments, acquisitions from related parties, in-house assets, financial assistance to members, borrowing restrictions and limited-recourse borrowing arrangements.

Topics

Topic 1: Superannuation overview

Topic 2: SMSF overview

Topic 3: Trustees and trust deeds

Topic 4: Investment restrictions

Units of competency

There are no units of competency for this subject.

Subject entry requirements

There are no entry requirements.



Subject duration

Students have a total of 12 weeks to complete the learning and assessment requirements for Introduction to Self-Managed Super Funds, from their initial enrolment date.

An additional four (4) weeks resubmission time, which will be granted if all assessment tasks have been attempted and the student has been deemed not yet competent in one or more tasks. This time can be used to re-sit an exam. There is no fee for this extension.

Therefore, if a student completes the learning and assessment, and the resubmission time is granted, the duration will be 16 weeks.

Delivery mode

This subject is delivered online.

Kaplan's online learning portal, KapLearn, enables the provision of innovative, interactive learning resources and support. KapLearn can be accessed anywhere, at any time, using a computer or mobile device that has internet access.

KapLearn is the access point for subject notes, supplementary learning material, practice activities and assessments. KapLearn is also the access point for ongoing support. The 'Ask your tutor' forum provides continuous technical support from subject matter experts.

Assessment tasks

The assessment tasks for this subject are listed below.

Topic	Assessment	Assessment detail
Topics 1–4	1 Exam	Supervised, open book multiple choice examination, three (3) sittings

Students may attempt the exam at any time if they believe they are adequately prepared. Students will receive personal reminder emails as they approach their assessment deadlines.

Students who complete the subject will receive a Certificate of Completion.

Fees

An updated schedule of fees is available at the Kaplan Professional website: <www.kaplanprofessional.edu.au>.

Student policies

Students who enrol in a Kaplan subject are bound by our published policies, including the policy that sets out our rules for assessment. Students can review these policies before they enrol by going to the Kaplan website: <www.kaplanprofessional.edu.au>. The policies also assist students when their study program does not go as planned and they need extra support.