



Subject Outline

FIS102 Industry Project — Financial Services



Section 1 — General information

1.1 Administrative details

Duration	Credit points	Level
One study period (12 weeks)	6	AQF8

1.2 Core or elective subject

This is a core subject for the Graduate Certificate in Financial Services, Graduate Diploma in Financial Services and Master of Financial Services.

1.3 Delivery mode

This subject is delivered online.

1.4 Assumed knowledge

Kaplan assumes that students have completed FIS101 Introduction to Financial Services, or understand the content covered in this subject, prior to undertaking FIS102 Industry Project — Financial Services.

1.5 Course transition subject equivalence

Students may not be required to complete this subject if they have transitioned from a SIA/Finsia/Kaplan course and have completed the following subjects:

- there are no equivalences for this subject.

1.6 Work integrated learning

There are no placements, internships or work experience requirements associated with undertaking this subject.

1.7 Other resource requirements

Students do not require access to specialist facilities and/or equipment to undertake this subject.

Section 2 — Academic details

2.1 Subject overview

This subject provides students with an opportunity to expand their knowledge of the financial services industry through the exploration of a complex problem of relevance to their current or future workplace or role. Students will be guided as they develop a multifaceted understanding of the problem and reflect on the optimal solution and its method of implementation. This exploration will be influenced by current financial services theories and models.

2.2 Subject learning outcomes

On successful completion of this subject, students should be able to:

1. Explore the primary causes and implications of a complex problem in the financial services industry.
2. Develop solutions to an industry-specific problem with reference to relevant theories and models.
3. Demonstrate capability to contribute to the positive evolution of the financial services industry.
4. Create an implementation plan for the optimal solution for a complex problem in financial services.

2.3 Topic learning outcomes

Topic 1: Problem identification and causation

On completing this topic, students should be able to:

- identify problems proactively that necessitate resolution in their financial services workplace
- explain the causes of problems in the context of corporate social responsibility
- predict potential issues that pertain to equity markets, asset classes and financial services products.

Topic 2: Synthesis of practice and theory

On successful completion of this topic, students should be able to:

- summarise key findings in academic literature of relevance to the financial services industry
- integrate theories and models via their contextualisation with a financial services workplace
- draw on contemporary financial services case studies as a method of triangulation.

Topic 3: Solution generation and decision-making models

On successful completion of this topic, students should be able to:

- formulate a shortlist of possible solutions that accord with industry regulations and best practice
- analyse the likely effectiveness of each solution by developing a set of objective criteria
- determine the optimal solution via their application of an empirical decision-making model.

Topic 4: Resourcefulness and implementation

On successful completion of this topic, students should be able to:

- develop a high-level plan for the implementation of their ideal solution
- discern the resources most essential for the success of the plan and a strategy for their acquisition
- compose a list of alternative resources as substitutes for those that may not be acquired.

Topic 5: Communication and influence

On successful completion of this topic, students should be able to:

- convey their proposed solution and implementation plan with confidence verbally and in writing
- persuade diverse stakeholders to give serious consideration to proposals for change
- prepare for the groupwork-related dynamics that could strengthen or weaken the projected outcomes.

Topic 6: Professional empowerment and self-management

On successful completion of this topic, students should be able to:

- demonstrate their aptitude for informal leadership by applying the principles of self-empowerment
- practice critical self-reflection techniques to evaluate their ongoing progress
- detect areas of strength and further improvement both professionally and personally.

2.4 Assessment schedule

Assessment	Description	Week	Topics	Weighting	Subject learning outcomes assessed
Task 1	Problem statement	Week 4	1–2	20%	LO1
Task 2	Proposal	Week 7	1–3	25%	LO1–LO2
Oral Assignment	Panel discussion	Week 10	3–6	20%	LO1–LO4
Assignment	Presentation: PowerPoint Slide pack with speaker notes	Week 12	1–6	35%	LO1–LO4

Please refer to our website <www.kaplanprofessional.edu.au> to review student policies relating to your assessment, including the *Kaplan Assessment Policy* and *Academic Integrity and Conduct Policy*.

2.5 Recommended text

There is no prescribed text for this subject. Students are provided with key readings and access to Kaplan's online databases. Students are encouraged to research and read widely on the topic.

ACCC 2022, 'Banking and finance', *Topics*, Australian Competition and Consumer Commission, 13 October 2022, viewed 26 January 2023, <<https://www.accc.gov.au/topics/banking-finance>>

ASIC 2023, 'Articles and speeches', *News Centre*, Australian Securities and Investments Commission, 6 January 2023, viewed 26 January 2023, <<https://asic.gov.au/about-asic/news-centre/articles/>>

Eisner, H 2021, *Problem-solving: leaning on new thinking skills*, CRC Press, Boca Raton.

Johnson, MK, Weeks, SN, Peacock, GG & Domenech Rodríguez, MM 2022, 'Ethical decision-making models: a taxonomy of models and review of issues', *Ethics & Behavior*, vol. 32, no. 3, pp. 195–209.

Kelly, AL, Malik, A & Rosenberger, PJ 2022, *Performance drivers in the Australian banking and financial industry*, Routledge, Oxon.

Keneley, MJ 2020, 'The shifting corporate culture in the financial services industry: explaining the emergence of the 'culture of greed' in an Australian Financial Services Company', *Business History*, DOI: 10.1080/00076791.2020.1821660.

McGrath, J & Walker, C 2022, *New accountability in financial services: changing individual behaviour and culture*, Palgrave Macmillan, Cham.

Peng, KZ & Wu, CH 2021, *Emotion and proactivity at work: prospects and dialogues*, Bristol University Press, Bristol.

Salas, E, Rico, R & Passmore, J 2020, *The Wiley Blackwell handbook of the psychology of team working and collaborative processes*, John Wiley & Sons, New Jersey.

Sharma, A, Hewege, C & Perera, C 2023, 'Violations of CSR practices in the Australian financial industry: how is the decision-making power of Australian women implicated?' *Sustainability*, vol. 15, no. 1, article 777.

Sommervold, CL 2021, *Moral imagination: a decision-making process for individuals and organizations*, Rowman & Littlefield, London.

Sweetman McInnes, AN 2021, *The regulation of financial planning in Australia: current practice, issues and empirical analysis*, Taylor & Francis, Blackburn.

2.6 Study plan

Week(s)	Topic name	Study load in hours
1–2	Topic 1: Problem identification and causation	18 hours
3	Topic 2: Synthesis of practice and theory	9 hours
4	Task 1 (Weighting 20%)	12 hours
5	Topic 3: Solution generation and decision-making models	9 hours
6	Topic 4: Resourcefulness and implementation	9 hours
7	Task 2 (Weighting 25%)	12 hours
8	Topic 5: Communication and influence	9 hours
9	Topic 6: Professional empowerment and self-management	9 hours
10	Oral assignment (Weighting 20%)	12 hours
11–12	Assignment (Weighting 35%)	21 hours
Total minimum study load		120 hours

Additional study hours (if required), dependent on knowledge and personal commitments	60 hours
Total study load, including additional study hours	180 hours